



Meeting Date: 2/12/07

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other _____

Prepared By: Cynthia Daniels, AICP *Cynthia Daniels* Agenda Item No. I-1
 Reviewed By: City Manager *MMH* City Attorney *Gillig* Finance *SW* Other (Specify) _____

DATE: January 31, 2008
TO: City Council
FROM: Rob Roshanian *R.R.*
 Development Services Department

SUBJECT: Special Budget Appropriation for Rice Avenue/Santa Clara Avenue Interchange Improvements At Highway 101

RECOMMENDATION

That City Council approve the transfer of previously appropriated funds in the amount of \$2,762,403 from Oxnard Blvd./Highway 101 Interchange to Highway 101—Rice Interchange for the Rice Avenue/Santa Clara Avenue interchange improvements at Highway 101.

DISCUSSION

The Oxnard Boulevard interchange improvements at Highway 101 are complete. The landscaping improvements are a separate Caltrans project, which will start soon. The City paid Caltrans for the landscaping improvements by Agreement No. A-6011. The project budget for the Oxnard Boulevard interchange has a significant surplus of funds that could be transferred to the Highway 101—Rice Avenue interchange. The identified funds are eligible for transfer without restrictions.

FINANCIAL IMPACT

Funds in the amount of \$200,000 were appropriated from the Air Pollution Buydown Fee (Fund 118), \$1,321,042 from the Transportation Development Act LTF 8—CIP Account (Fund 212), and \$3,313,961 from the Capital Outlay Fund (Fund 301) to the Oxnard Blvd./Hwy 101 Interchange project (Project No. 873113). Expenditures/encumbrances in the amount of \$1,581,888 have been incurred to date in these funds, leaving a balance of \$2,762,403 available. Staff recommends that the amount of \$2,762,403 be transferred from the Oxnard Blvd./Hwy 101 Interchange project (Project No. 873113) to the Highway 101—Rice Interchange project (Funds 118, 212, and 301 Project No. 873114) in order to fund the cost of the project. The addition of \$2,762,403 results in a total project appropriation of \$27,654,550 to the Highway 101—Rice Interchange, and leaves a total project appropriation of \$20,041,703 in the Oxnard Blvd./Hwy 101 Interchange. Staff anticipates there are sufficient funds after a transfer to cover unanticipated costs and outstanding expenses for the Oxnard Boulevard interchange improvements.

CITY OF OXNARD

REQUEST FOR SPECIAL BUDGET APPROPRIATION

To the City Manager:

February 12, 2008

Request is hereby made for an appropriation of total

\$ 2,762,403

Reason for appropriation:

To transfer previously appropriated funds from the Oxnard Blvd./Highway 101 Interchange Project to the Highway 101-Rice Interchange Project.

<u>FUND</u>	<u>DESCRIPTION/ACCOUNT</u>	<u>AMOUNT</u>
Air Pollution Buydown Fee (118)	Oxnard Blvd./Hwy 101 Interchange	
	118-9717 (873113)	
	826-8604 - Improvements Not Bldg-New	(200,000)
	Hwy 101-Rice Interchange	
	118-9718 (873114)	
	826-8604 - Improvements Not Bldg-New	<u>200,000</u>
	Net Estimated Change to Air Pollution Buydown Fee Fund Balance	<u><u>-0-</u></u>
TDA/LTF8-CIP Fund 99400a (212)	Oxnard Blvd./Hwy 101 Interchange	
	212-9717 (873113)	
	826-8605 - Improvements Not Bldg-Major Repair	(803,516)
	Hwy 101-Rice Interchange	
	212-9718 (873114)	
	826-8605 - Improvements Not Bldg-Major Repair	<u>803,516</u>
	Net Estimated Change to TDA/LTF8-CIP Fund Balance	<u><u>-0-</u></u>
Capital Outlay (301)	Oxnard Blvd./Hwy 101 Interchange	
	301-9717 (873113)	
	826-8605 - Improvements Not Bldg-Major Repair	(1,758,887)
	Hwy 101-Rice Interchange	
	301-9718 (873114)	
	826-8605 - Improvements Not Bldg-Major Repair	<u>1,758,887</u>
	Net Estimated Change to Capital Outlay Fund Balance	<u><u>-0-</u></u>

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CITY OF OXNARD
REQUEST FOR SPECIAL BUDGET APPROPRIATION

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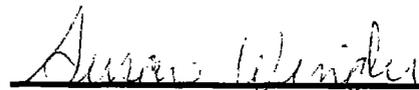
<u>FUND</u>	<u>DESCRIPTION/ACCOUNT</u>	<u>AMOUNT</u>
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Manager

REQUIRES CITY COUNCIL APPROVAL

DIRECTOR OF FINANCE



Disposition

Transfer by Journal Voucher _____

Approved _____

Rejected _____

City Manager

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