

**City of Oxnard
Monthly Budget Status Report
For the Period Ending November 30, 2008**

TABLE OF CONTENTS

<u>Report Name</u>	<u>Page Number</u>
General Fund	2
Other Governmental Funds	4
Community Development Funds	5
Water Funds	6
Wastewater Funds	7
Environmental Resource Funds	8
Other Enterprise Funds	9

**City of Oxnard
General Fund
Budget Status Report
For the Month Ended November 30, 2008 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes:			
Property Taxes	\$ 26,055,000	\$ 26,055,000	\$ 1,521,624 ^b
Property Tax in-lieu of Vehicle License Fee	15,100,000	15,100,000	-
Sales Tax	25,300,000	25,300,000	4,432,900 ^c
Other Taxes and Fees	14,650,000	14,650,000	6,738,437
Licenses and Permits	2,920,000	2,920,000	816,299
Intergovernmental	11,849,500	11,849,500	3,479,416
Charges for Services	12,850,744	12,850,744	4,043,137
Fines and Forfeitures	730,000	730,000	137,752
Investment Earnings	2,400,000	2,400,000	470,884
Miscellaneous	1,603,459	1,614,766	436,191
Total Operating Revenues	\$ 113,458,703	\$ 113,470,010	\$ 22,076,640
Operating Expenditures			
General Government	12,845,595	12,311,786	4,976,437
Public Safety	65,293,433	64,979,720	25,598,020
Transportation	3,224,787	3,243,861	1,356,304
Community Development	8,463,178	8,831,193	3,377,491
Culture and Recreation	22,428,370	23,042,672	9,176,632
Total Operating Expenditures	\$ 112,255,363	\$ 112,409,232	\$ 44,484,884
NET REVENUES FROM OPERATIONS	\$ 1,203,340	\$ 1,060,778	\$ (22,408,244)

Notes:

- a Actual amounts reflect accruals for receipts recognized in the prior year.
- b Property tax payments received in December and April.
- c Current year receipts adjusted for year-end accrual of \$3,004,400

**City of Oxnard
General Fund
Budget Status Report
For the Month Ended November 30, 2008 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Payments on CDC loan	\$ 1,030,600	\$ 1,030,600	\$ -
Transfers in	2,407,901	2,407,901	2,371,151
Other Non-recurring Sources	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>
Sub-total Non-operating Sources	<u>4,438,501</u>	<u>4,438,501</u>	<u>3,371,151</u>
Non-operating Uses			
Capital outlay	967,220	1,705,800	354,661
Loan to CDC	1,030,600	1,030,560	1,030,560
Reserve for appropriation/contingencies	250,000	163,834	-
Other Non-recurring Uses	-	-	-
Transfers out	<u>4,913,221</u>	<u>5,038,652</u>	<u>409,109</u>
Sub-total Non-operating Uses	<u>7,161,041</u>	<u>7,938,846</u>	<u>1,794,330</u>
NET NON-OPERATING SOURCES AND USES	\$ (2,722,540)	\$ (3,500,345)	\$ 1,576,821
USE OF FUND BALANCE			
Appropriated Fund Balance	1,519,200	1,519,200	1,519,200
Designated for Deferred Revenue and Advances	-	-	-
Use of Reserve for Encumbrances	-	771,660	771,660
From Available Fund Balance	<u>-</u>	<u>148,707</u>	<u>18,540,563</u> ^d
TOTAL USE OF FUND BALANCE	\$ 1,519,200	\$ 2,439,567	\$ 20,831,423
FISCAL YEAR BALANCE	\$ -	\$ -	\$ -

Notes:

d Temporary use of fund balance due to lag in property taxes and recognition of future years.

City of Oxnard
Other Governmental Funds
Budget Status Report
For the Month Ended November 30, 2008 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 12,764,968	\$ 12,764,968	\$ 1,601,246
Licenses and Permits	860,969	860,969	687,867
Intergovernmental	10,753,562	13,963,798	5,215,661
Growth and Development Fees	4,923,660	4,923,660	2,865,742
Investment Earnings	810,447	810,447	638,215
Special Assessments	7,395,693	7,395,693	265,860
Miscellaneous	<u>1,245,212</u>	<u>2,036,705</u>	<u>442,617</u>
Total Operating Revenues	\$ 38,754,511	\$ 42,756,240	\$ 11,717,208
Operating Expenditures			
General Government	503,931	533,501	151,921
Public Safety	14,866,637	17,082,692	6,360,371
Transportation	6,652,015	7,680,092	2,324,549
Community Development	2,300,477	4,923,806	2,175,488
Culture and Recreation	<u>5,645,390</u>	<u>8,173,758</u>	<u>1,725,169</u>
Total Operating Expenditures	\$ 29,968,450	\$ 38,393,849	\$ 12,737,498
NET REVENUES FROM OPERATIONS	\$ 8,786,061	\$ 4,362,391	\$ (1,020,290)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers in	<u>5,064,750</u>	<u>5,076,057</u>	<u>1,869,720</u>
Sub-total Non-operating Sources	\$ 5,064,750	\$ 5,076,057	\$ 1,869,720
Non-operating Uses			
Payment of Principal	2,093,551	2,093,551	322,360
Interest Expense	3,384,201	3,384,201	2,158,453
Capital outlay	6,977,075	71,488,641	10,943,837
Transfers out	<u>1,991,386</u>	<u>-</u>	<u>1,869,720</u>
Sub-total Non-operating Uses	\$ 14,446,213	\$ 76,966,393	\$ 15,294,370
NET NON-OPERATING SOURCES AND USES	\$ (9,381,463)	\$ (71,890,336)	\$ (13,424,650)
USE OF FUND BALANCE			
Designated for Authorized Projects & Encumbrances	-	63,348,835	10,943,837
Appropriated Fund Balance	595,402	3,809,998	3,809,998
From Available Fund Balance	<u>-</u>	<u>369,112</u>	<u>369,112</u> ^a
TOTAL USE OF FUND BALANCE	\$ 595,402	\$ 67,527,945	\$ 15,122,947
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 678,007

Notes:

a Temporary use of fund balance due to lag in reimbursements for grants and other intergovernmental sources.

City of Oxnard
Community Development
Budget Status Report
For the Month Ended November 30, 2008 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u> ^a
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Taxes	\$ 14,974,809	\$ 14,974,829	\$ 656,307 ^b
Rental Income	15,000	15,000	22,567
Miscellaneous and Reimbursements	103,281	23,281	69,305
Total Operating Revenues	\$ 15,093,090	\$ 15,013,110	\$ 748,179
Operating Expenditures			
Salaries and Wages	490,215	490,215	164,787
County Charges	199,230	199,230	31,902
Assessment District Payment	120,000	120,000	63,417
General and Administrative	2,416,393	3,286,893	1,677,285
Total Operating Expenditures	\$ 3,225,838	\$ 4,096,338	\$ 1,937,391
NET REVENUES FROM OPERATIONS	\$ 11,867,252	\$ 10,916,772	\$ (1,189,212)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,328,270	2,078,270	854,963
Investment Earnings	314,611	314,611	529,781
Loan	1,030,560	1,030,560	1,030,560
Sub-total Non-operating Sources	2,673,441	3,423,441	2,415,304
Non-operating Uses			
Capital Outlay (non-debt financed)	4,041,888	41,728,722	2,896,624
Interest Expense	2,276,492	2,276,492	792,186
Tax Increment Pass Through	2,994,000	2,994,000	102,425
Transfers out	3,122,753	3,122,753	131,261
Sub-total Non-operating Uses	12,435,133	50,121,967	3,922,496
NET NON-OPERATING SOURCES AND USES	\$ (9,761,692)	\$ (46,698,526)	\$ (1,507,192)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,105,560)	(2,105,560)	(1,075,000)
Designated for Authorized Projects & Encumbrances	-	34,966,814	-
Sale/Use of Bond Principal	-	-	10,858,991
Appropriated Fund Balance	-	2,920,500	2,920,500
From Available Fund Balance	-	-	-
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (2,105,560)	\$ 35,781,754	\$ 12,704,491
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 10,008,087

Notes:

- a Actual amounts reflect accruals for receipts recognized in the prior year.
b Property tax payments received in December and April.

**City of Oxnard
Water Funds
Budget Status Report
For the Month Ended November 30, 2008 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 29,244,986	\$ 31,644,986	\$ 14,962,828
Security/Contamination Prevention Fees	505,618	505,618	44,538
Miscellaneous and Reimbursements	2,400,000	-	(26,145) a
Total Operating Revenues	\$ 32,150,604	\$ 32,150,604	\$ 14,981,221
Operating Expenditures			
Salaries and Wages	4,375,211	4,375,211	1,784,828
Operating Supplies	1,142,200	1,337,200	1,475,156
Water Acquisition	13,911,600	13,911,600	4,028,127
Contracts and Services	2,704,563	2,907,052	760,493
General and Administrative	2,588,287	3,242,709	1,220,012
Total Operating Expenditures	\$ 24,721,861	\$ 25,773,772	\$ 9,268,616
NET REVENUES FROM OPERATIONS	\$ 7,428,743	\$ 6,376,832	\$ 5,712,605
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	160,000	160,000	-
Investment Earnings	762,346	762,346	379,407
Connection Fees	150,000	150,000	741,739
Sub-total Non-operating Sources	1,072,346	1,072,346	1,121,146
Non-operating Uses			
Capital Outlay (non-debt financed)	359,500	26,984,975	3,144,817
Interest Expense	5,220,115	5,220,115	2,610,058
Other Non-recurring Uses	150,000	150,000	-
Transfers out	731,474	-	-
Sub-total Non-operating Uses	6,461,089	32,355,090	5,754,875
NET NON-OPERATING SOURCES AND USES	\$ (5,388,743)	\$ (31,282,744)	\$ (4,633,729)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,040,000)	(2,040,000)	(530,000)
Designated for Authorized Projects & Encumbrances	-	26,945,912	3,144,817
Use of Bond Principal	-	-	-
Appropriated Fund Balance	-	-	-
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (2,040,000)	\$ 24,905,912	\$ 2,614,817
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 3,693,693

Notes:

a Adjustment for year-end accruals.

**City of Oxnard
Wastewater Funds
Budget Status Report
For the Month Ended November 30, 2008 (FY 2008-2009)
(Unaudited)**

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 20,897,367	\$ 20,897,367	\$ 7,998,326
Miscellaneous and Reimbursements	716,167	716,167	55,549 ^a
Total Operating Revenues	\$ 21,613,534	\$ 21,613,534	\$ 8,053,875
Operating Expenditures			
Salaries and Wages	6,856,408	6,856,408	2,578,116
Operating Supplies	2,209,794	2,209,794	672,889
Contracts and Services	5,918,902	5,590,694	1,822,570
General and Administrative	3,437,041	3,695,301	1,364,832
Total Operating Expenditures	\$ 18,422,145	\$ 18,352,197	\$ 6,438,407
NET REVENUES FROM OPERATIONS	\$ 3,191,389	\$ 3,261,337	\$ 1,615,468
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	6,883,300	6,883,300	3,441,650
Investment Earnings	800,000	800,000	263,439
Connection Fees	7,145,245	7,145,245	1,078,507
Sub-total Non-operating Sources	14,828,545	14,828,545	4,783,596
Non-operating Uses			
Capital Outlay (non-debt financed)	540,000	16,808,087	1,636,508
Interest Expense	7,179,689	6,971,429	3,806,459
Other Non-recurring Uses	-	700,000	-
Transfers out	7,145,245	6,883,300	3,441,650
Sub-total Non-operating Uses	14,864,934	31,362,816	8,884,617
NET NON-OPERATING SOURCES AND USES	\$ (36,389)	\$ (16,534,271)	\$ (4,101,021)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(3,155,000)	(3,155,000)	-
Designated for Authorized Projects & Encumbrances	-	14,627,775	1,636,508
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	1,800,159	1,800,159
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (3,155,000)	\$ 13,272,934	\$ 3,436,667
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 951,114

Notes:

a Adjustment for year-end accruals.

City of Oxnard
Environmental Resources
Budget Status Report
For the Month Ended November 30, 2008 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 44,084,060	\$ 44,084,060	\$ 14,694,775
Miscellaneous and Reimbursements	400,300	402,383	154,398 ^a
Total Operating Revenues	\$ 44,484,360	\$ 44,486,443	\$ 14,849,173
Operating Expenditures			
Salaries and Wages	7,128,937	7,128,937	2,638,251
Operating Supplies	1,174,300	1,342,480	417,458
Contracts and Services	29,217,976	29,079,733	10,226,335
General and Administrative	3,869,340	3,869,340	1,509,800
Total Operating Expenditures	\$ 41,390,553	\$ 41,420,490	\$ 14,791,844
NET REVENUES FROM OPERATIONS	\$ 3,093,807	\$ 3,065,953	\$ 57,329
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	-	-	-
Investment Earnings	134,228	134,228	291,594
Connection Fees	372,000	372,000	50,576
Sub-total Non-operating Sources	506,228	506,228	342,170
Non-operating Uses			
Capital Outlay (non-debt financed)	220,000	3,577,670	764,434
Interest Expense	990,029	990,029	473,696
Other Non-recurring Uses	-	-	-
Transfers out	62,098	62,098	-
Sub-total Non-operating Uses	1,272,127	4,629,797	1,238,130
NET NON-OPERATING SOURCES AND USES	\$ (765,899)	\$ (4,123,569)	\$ (895,960)
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(2,327,908)	(2,327,908)	(170,237)
Designated for Authorized Projects & Encumbrances	-	2,949,544	932,620
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	435,980	435,980
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (2,327,908)	\$ 1,057,616	\$ 1,198,363
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 359,732

Notes:

City of Oxnard
Other Enterprise Funds
Budget Status Report
For the Month Ended November 30, 2008 (FY 2008-2009)
(Unaudited)

	<u>Original Budget</u>	<u>Revised Budget</u>	<u>Actual Amounts</u>
OPERATING REVENUES AND EXPENDITURES			
Operating Revenues			
Charges for Services	\$ 4,781,060	\$ 4,781,060	\$ 166,316
Miscellaneous and Reimbursements	50,000	50,000	19,067
Total Operating Revenues	\$ 4,831,060	\$ 4,831,060	\$ 185,383
Operating Expenditures			
Salaries and Wages	1,258,125	1,258,125	463,900
Operating Supplies	300	300	731
Contracts and Services	3,646,478	3,646,478	108,410
General and Administrative	274,334	274,334	147,511
Total Operating Expenditures	\$ 5,179,237	\$ 5,179,237	\$ 720,552
NET REVENUES FROM OPERATIONS	\$ (348,177)	\$ (348,177)	\$ (535,169)
NON-OPERATING SOURCES AND USES			
Non-operating Sources			
Transfers In	1,531,861	1,531,861	409,109
Investment Earnings	44,712	44,712	(146,204)
Sub-total Non-operating Sources	1,576,573	1,576,573	262,905
Non-operating Uses			
Capital Outlay (non-debt financed)	140,000	565,500	34,402
Interest Expense	292,407	292,407	-
Other Non-recurring Uses	-	-	-
Transfers out	-	-	-
Sub-total Non-operating Uses	432,407	857,907	34,402
NET NON-OPERATING SOURCES AND USES	\$ 1,144,166	\$ 718,666	\$ 228,503
DEBT FINANCING & USE OF FUND BALANCE			
Payment of Principal	(795,989)	(795,989)	-
Designated for Authorized Projects & Encumbrances	-	-	-
Capital Outlay (debt financed)	-	-	-
Appropriated Fund Balance	-	425,500	425,500
NET USE OF BONDS AND OTHER DEBT FINANCING	\$ (795,989)	\$ (370,489)	\$ 425,500
FISCAL YEAR BALANCE	\$ -	\$ -	\$ 118,834

Notes: