



Meeting Date: 12 / 11 / 07

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input checked="" type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info:consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other _____

Prepared By: Lettie De Dios *LDD* Agenda Item No. 0-1

Reviewed By: City Manager *JLF* City Attorney *JW* Finance *SW* Other (Specify) _____

DATE: October 26, 2007

TO: City Council

FROM: Susan Winder, Interim Finance Director *Susan Winder*
Finance Department

SUBJECT: Comprehensive Annual Financial Report (CAFR) for Fiscal Year 2006-2007

RECOMMENDATION

That City Council receive and file the City of Oxnard Comprehensive Annual Financial Report for FY 2006-2007.

DISCUSSION

The CAFR contains basic financial statements audited by the independent certified public accounting firm, Mayer Hoffman McCann P.C. The purpose of the audit is to ensure that the financial statements present fairly, in all material respects, the financial position and the results of operations of the City. The data is presented in a manner to ensure understanding of the City's financial activities and operations.

FINANCIAL IMPACT

None.

SW:LDD:ct

Attachment #1 - FY 2006-2007 Comprehensive Annual Financial Report

Note: The CAFR has been provided to the City Council. Copies are available for review at the Circulation Desk in the Library after 6:00 p.m. on the Thursday prior to the Council meeting and at the City Clerk's Office after 8:00 a.m. on Friday.