

MINUTES
OXNARD CITY COUNCIL
Regular Meeting
November 20, 2007

A. ROLL CALL/POSTING OF AGENDA

At 7:09 p.m., the regular meeting of the Oxnard City Council convened in the Council Chambers, concurrently with the Community Development Commission. Councilmembers Dean Maulhardt, John C. Zaragoza, Andres Herrera, and Timothy B. Flynn were present. Mayor Thomas E. Holden was absent. The Assistant City Clerk stated that the agenda was posted on Thursday in the Library and City Clerk's Office. Mayor Pro Tem Maulhardt presided and called the meeting to order. Staff members present were: Daniel Martinez, City Clerk; Ed Sotelo, City Manager; Karen Burnham, Assistant City Manager; Gary L. Gillig, City Attorney; Curtis Cannon, Community Development Director; and Jill A. Beaty, Assistant City Clerk.

B. PUBLIC COMMENTS ON CLOSED SESSION ITEMS

C. CLOSED SESSION

D. OPENING CEREMONIES

The meeting opened with the pledge of allegiance to the flag of the United States, led by Mayor Pro Tem Maulhardt, followed by a moment of silence in memory of Pat Holden.

E. CEREMONIAL CALENDAR

F. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

William Bill Terry and Gloria Roman expressed concerns with City issues.

Ed Ellis requested cleanup of burned down swap meet property on Saviers Road.

Rev. Elaine James and Robert Jeffries, issue between Assistant City Manager and Councilman Flynn.

John Korsten, code compliance court date.

Luciano Ortiz, West Village Neighborhood Chairman, meetings

Pat Brown, Five Points Intersection train activity causing traffic congestion.

Preston Davis, Channel Islands Harbor management.

Bob Ridgway, Police procedures in response to a beating incident.

Jean Rountree, lack of recreational parks in the City.

Martin Jones, lack of public swimming pool in College Park plans.

G. REVIEW OF INFORMATION/CONSENT AGENDA

H. PUBLIC COMMENTS ON INFORMATION/CONSENT AGENDA

Pat Brown favors of approval of I-4.

Shirley Godwin opposes approval of I-3 because she feels the high costs to the City takes money from other projects that need addressing.

I. INFORMATION/CONSENT AGENDA

City Clerk Department

1. SUBJECT: Minutes of the Regular Meetings of City Council for October 23 and November 6, 2007. (001)
RECOMMENDATION: Approve.

Development Services Department

2. SUBJECT: Planning and Zoning Permit No. 06-300-22 (Final Map for Tract No. 5717 for Condominium Purposes) at 2041 Cabot Place, Filed by Calbar Oxnard Partners. (021)
RECOMMENDATION: Adopt **Resolution No. 13, 363** approving Planning and Zoning Permit No. 06-300-22 (Final Map) for property located at 2041 Cabot Place.
3. SUBJECT: Second Amendment to Agreement for the Improvement of Cypress Neighborhood Park Located at the Intersection of Cypress Road and Clara Street. (029)
RECOMMENDATION: Approve a second amendment to the Cypress (Garden City) Neighborhood Park Agreement (**A-6462**) to increase the developer reimbursement by \$453,492.*
4. SUBJECT: Appeal of the Planning Commission's Approval of Planning and Zoning Permit No. 07-510-03 (Special Use Permit) to Allow the Sale of Beer and Wine at the 4-Way Meat Market Located at 508 East Date Street, Filed by Salvador Ayala. (033)
RECOMMENDATION: Adopt **Resolution No. 13,364** to overturn the Planning Commission's approval of Planning and Zoning Permit No. 07-510-03 (Special Use Permit) to allow the sale of beer and wine at the 4-Way Meat Market located at 508 East Date Street.

Finance Department

5. SUBJECT: Annual Report for Development, Connection and Improvement Fees for the Year Ended June 30, 2007. (037)

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RECOMMENDATION: Receive and file the Annual Report for Development, Connection and Improvement Fees for the year ended June 30, 2007 in accordance with Government Code section 606006.

Police Department

6. SUBJECT: Fiscal Year 2007 State Homeland Security Grant Program. (049)
RECOMMENDATION: Recognize revenue of \$46,150 from the State Homeland Security Grant Program and appropriate the funds to the Safe Community Project in the Homeland Security Fund.

Public Works Department

7. SUBJECT: Appropriation of Interest Earnings Revenue to Solid Waste Equipment Project. (051)
RECOMMENDATION: Approve the appropriation of funds in the amount of \$354,100 from the Solid Waste Revenue Refunding Bonds, Series 2005 interest earnings to the Solid Waste Equipment Project.
8. SUBJECT: PW06-15 Rose Park Resurfacing Project. (053)
RECOMMENDATION: Approve Project Specification No. PW06-15 (The Rose Park Resurfacing Project) for pavement reconstruction and resurfacing, sidewalk, curb and gutter repair, and street name signs in the Rose Park Neighborhood, located in the northeastern portion of the City between Camino Del Sol, Kohala Street, La Puerta Avenue, and Rose Avenue.

INFORMATION/CONSENT AGEND ACTION: Approved as recommended (Herrera/Zaragoza); Ayes: Maulhardt, Zaragoza, Flynn,* and Herrera. Noes: Flynn on I-3 only. Absent: Holden.

J. TRANSMITTAL OF INFORMATION ONLY ITEMS

City Manager Department

1. SUBJECT: Executed Contracts in amounts over \$100,000 to \$250,000 executed by the City Manager for the period of October 1 through 31, 2007. (057)
ACTION: Received and filed.

K. INFORMATION/CONSENT PUBLIC HEARINGS

ACTION: Mayor Holden opened the public hearing. The Assistant City Clerk reported on publication and that there were no written communications received.

Development Services Department

1. SUBJECT: Request to Rename Myrtle Street, Filed by RiverPark Legacy LLC. (059)
RECOMMENDATION: Adopt **Resolution No. 13,366** to rename Myrtle Street, an inhabited street in the RiverPark Specific Plan area and El Rio West neighborhood, to RiverPark Boulevard.
ACTION: Closed the public hearing (Herrera/Zaragoza). Approved recommendation (Herrera/Zaragoza); Ayes: Zaragoza, Flynn, Herrera, and Maulhardt. Absent: Holden.

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- L. PUBLIC HEARINGS
- M. REPORT OF CITY MANAGER
- N. CITY COUNCIL BUSINESS/COMMITTEE REPORTS

The City Council concurred to agendize the procedure for communication between councilmembers and staff for review and possible update.

- O. REPORTS

Community Development Department

1. SUBJECT: Fourth Amendment to the Owner Participation Agreement (OPA) and First Amendment to the Memorandum of Understanding (MOU) for the RiverPark Project Located Adjacent to and North of the Highway 101 Freeway, Adjacent to and East of the Santa Clara River, and West of Vineyard Avenue. (063)
RECOMMENDATION: That the City Council: (1) Approve and authorize the Mayor to execute a First Amendment to the MOU (**A-5965**) among the City, Community Development Commission, and RiverPark A, relating to development of the RiverPark Project; (2) Authorize the Mayor and City Manager, on behalf of the City, to each sign all documents necessary and appropriate to carry out and implement the First Amendment to the MOU (**A-5965**), and to administer the City's obligations, responsibilities, and duties to be performed thereunder; and (3) Approve and adopt **Resolution No. 13,366** entitled "A Resolution of the City Council of the City of Oxnard, California Consenting to the Payment by the Oxnard Community Development Commission of Certain Costs Related to Public Improvements in the Historic Enhancement and Revitalization of Oxnard (HERO) Project and Making Certain Determinations and Findings."

DISCUSSION: The Community Development Director (Director) explained the major deal points of the potential financing structure and acquisition scenarios: \$12 million would be raised through HERO Redevelopment Project area, specifically in the RiverPark portion; \$9 million would come back to the downtown to assist with the downtown project area and potential impacts from a theater in RiverPark. Negotiations with the Centennial Plaza developers and operator are continuing. The Director concluded by reviewing the RiverPark tenant criteria.

The City Council commented (1) that an MOU which achieves Council's goals of a lease guarantee and protection of the downtown is more important than commitment to a date; (2) on their desire to enhance and complete the downtown; and (3) on possible impact to the downtown.

Shirley Godwin and Larry Godwin expressed strong concerns with the use of monies among Redevelopment project areas and with availability of public records. Murray Kane, the City's legal counsel, cited Redevelopment law which statutorily authorizes payments by developers. Redevelopment is a public/private activity where costs are allocated between the public and private sector.

ACTION: Approved (Maulhardt/Herrera). Ayes: Maulhardt, Zaragoza, and Herrera; Noes: Councilman Flynn; Absent: Holden.

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P. PUBLIC COMMENTS ON REPORTS

Q. APPOINTMENT ITEMS

R. STUDY SESSION

Development Services Department

1. SUBJECT: Meta District Plan. (079)
RECOMMENDATION: Removed from the agenda.
ACTION: Approved unanimously.

S. PUBLIC COMMENTS ON STUDY SESSION

COMMUNITY DEVELOPMENT COMMISSION

At 8:57 p.m. the concurrent meeting with the Community Development Commission concluded.

T. ADJOURNMENT

At 8:57 p.m. the City Council concurred to adjourn the meeting.

JILL A. BEATY
Assistant City Clerk

DEAN MAULHARDT
Mayor Pro Tem

MINUTES
OXNARD COMMUNITY DEVELOPMENT COMMISSION
Regular Meeting
November 20, 2007

A. ROLL CALL/POSTING OF AGENDA

At 7:09 p.m., the regular meeting of the Oxnard Community Development Commission convened in the Council Chambers, concurrently with the City Council. Commissioners Dean Maulhardt, John C. Zaragoza, Andres Herrera, and Timothy B. Flynn were present. Chairman Thomas E. Holden was absent. The Assistant Secretary stated that the agenda was posted on Thursday in the Library and City Clerk's Office. Vice Chairman Maulhardt presided and called the meeting to order. Staff members present were: Daniel Martinez, Secretary; Ed Sotelo, Executive Director; Karen Burnham, Assistant Executive Director; Gary L. Gillig, General Counsel; Curtis Cannon, Community Development Director; and Jill A. Beaty, Assistant Secretary.

B. PUBLIC COMMENTS ON CLOSED SESSION ITEMS

C. CLOSED SESSION

D. OPENING CEREMONIES

The meeting opened with the pledge of allegiance to the flag of the United States, led by Vice Chairman Maulhardt, followed by a moment of silence in memory of Pat Holden.

E. CEREMONIAL CALENDAR

F. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

Ed Ellis requested cleanup of burned down swap meet property on Saviers Road.

G. REVIEW OF INFORMATION/CONSENT AGENDA

H. PUBLIC COMMENTS ON INFORMATION/CONSENT AGENDA

I. INFORMATION/CONSENT AGENDA

City Clerk Department

1. SUBJECT: Minutes of the Regular Meetings of Community Development Commission for September 25, October 2, 9, 16, and 23, 2007. (001)
RECOMMENDATION: Approve.
ACTION: Approved as recommended (Herrera/Zaragoza); Ayes: Maulhardt, Zaragoza, Flynn, and Herrera. Absent: Holden.

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- J. TRANSMITTAL OF INFORMATION ONLY ITEMS
- K. INFORMATION/CONSENT PUBLIC HEARINGS
- L. PUBLIC HEARINGS
- M. REPORT OF EXECUTIVE DIRECTOR
- N. COMMUNITY DEVELOPMENT COMMISSION BUSINESS/COMMITTEE REPORTS
- O. REPORTS

Community Development Department

1. SUBJECT: Fourth Amendment to the Owner Participation Agreement (OPA) and First Amendment to the Memorandum of Understanding (MOU) for the RiverPark Project Located Adjacent to and North of the Highway 101 Freeway, Adjacent to and East of the Santa Clara River, and West of Vineyard Avenue. (063)

RECOMMENDATION: That the Community Development Commission (CDC): (1) Approve and authorize the Chairman to execute a Fourth Amendment to the OPA (A-5965) between the CDC and Shea Properties II, LLC (or RiverPark A, LLC if Shea Properties II, LLC has not completed its acquisition of the subject property) relating to development of the RiverPark Project; (2) Approve and authorize the Chairman to execute a First Amendment to the MOU (A-5965) among the City, CDC, and RiverPark A; (3) Authorize the Chairman and Executive Director, on behalf of the CDC, to each sign all documents necessary and appropriate to carry out and implement the Fourth Amendment to the OPA (A-5965) and the First Amendment to the MOU (A-5965), and to administer the CDC's obligations, responsibilities, and duties to be performed thereunder; and (4) Approve and adopt the attached resolution entitled "A Resolution of the Oxnard Community Development Commission Agreeing to Reimburse Certain Costs Related to Public Improvements in the Historic Enhancement and Revitalization of Oxnard (HERO) Project and Making Certain Determinations and Findings."

DISCUSSION: The Community Development Director (Director) explained the major deal points of the potential financing structure and acquisition scenarios: \$12 million would be raised through HERO Redevelopment Project area, specifically in the RiverPark portion; \$9 million would come back to the downtown to assist with the downtown project area and potential impacts from a theater in RiverPark. Negotiations with the Centennial Plaza developers and operator are continuing. The Director concluded by reviewing the RiverPark tenant criteria.

The Community Development Commission ers commented (1) that an MOU which achieves Council's goals of a lease guarantee and protection of the downtown is more important than commitment to a date; (2) on their desire to enhance and complete the downtown; and (3) on possible impact to the downtown.

Shirley Godwin and Larry Godwin expressed strong concerns with the use of monies among Redevelopment project areas and with availability of public records. Murray Kane, the

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Community Development Commission's legal counsel, cited Redevelopment law which statutorily authorizes payments by developers. Redevelopment is a public/private activity where costs are allocated between the public and private sector.

ACTION: Approved (Maulhardt/Herrera). Ayes: Maulhardt, Zaragoza, and Herrera; Noes: Flynn; Absent: Holden.

P. PUBLIC COMMENTS ON REPORTS

Q. APPOINTMENT ITEMS

R. STUDY SESSION

Development Services Department

1. SUBJECT: Meta District Plan. (079)
RECOMMENDATION: Removed from the agenda.
ACTION: Approved unanimously.

S. PUBLIC COMMENTS ON STUDY SESSION

CITY COUNCIL

At 8:57 p.m. the concurrent meeting with the City Council concluded.

T. ADJOURNMENT

At 8:57 p.m. the Community Development Commission concurred to adjourn the meeting.

JILL A. BEATY
Assistant Secretary

DEAN MAULHARDT
Vice Chairman

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OXNARD HOUSING AUTHORITY
Regular Meeting
November 20, 2007

Because there were no items requiring consideration on this date, there was no regular meeting.

JILL A. BEATY
Assistant Secretary Designate

DEAN MAULHARDT
Vice Chairman

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MINUTES

OXNARD FINANCING AUTHORITY
Regular Meeting
November 21, 2006

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A. ROLL CALL/POSTING OF AGENDA

At 7:02 p.m., the regular meeting of the Oxnard Financing Authority convened in the Council Chambers concurrently with the Oxnard City Council, Community Development Commission, and Oxnard Parking Authority. Commissioners Thomas E. Holden, Andres Herrera, Dean Maulhardt, John C. Zaragoza, and Timothy B. Flynn were present. The City Clerk stated that the agenda was posted on Thursday in the Library and City Clerk's Office. Chairman Holden presided and called the meeting to order. Staff members present were: Daniel Martinez, City Clerk; Karen Burnham, Assistant City Manager; Gary L. Gillig, City Attorney; and Grace Magistrale Hoffman, Deputy City Manager.

B. PUBLIC COMMENTS ON CLOSED SESSION ITEMS

C. CLOSED SESSION

D. OPENING CEREMONIES

The meeting opened with the pledge of allegiance to the flag of the United States, followed by a moment of silence. Additional staff members present were: Edmund Sotelo, City Manager; and Michael More, Finance Manager.

E. CEREMONIAL CALENDAR

F. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

G. REVIEW OF INFORMATION/CONSENT AGENDA

H. PUBLIC COMMENTS ON INFORMATION/CONSENT AGENDA

I. INFORMATION/CONSENT AGENDA

J. TRANSMITTAL OF INFORMATION ONLY ITEMS

K. INFORMATION/CONSENT PUBLIC HEARINGS

L. PUBLIC HEARINGS

ACTION: Chairman Holden declared the public hearing open.

DISCUSSION: The City Clerk reported on posting, publication and that there were no written communications received.

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Finance Department

1. SUBJECT: Issuance of Variable Rate Demand Lease Revenue Bonds (Civic Center Phase 2 Project), Series 2006. (065)

RECOMMENDATION: That the City of Oxnard Financing Authority adopt **Resolution No. 26** authorizing the sale, issuance, and delivery of not more than \$29 million in principal amount of City of Oxnard Financing Authority Variable Rate Demand Lease Revenue Bonds (Civic Center Phase 2 Project), Series 2006, and approving certain documents and authorizing certain actions in connection therewith.

DISCUSSION: The Finance Manager reviewed the financial issues of the bonds of the Civic Center Phase II and schedule of the bond financing.

George Major, Swap (Finance) Advisor, commented on the duties and responsibilities of the swap advisor.

Larry Stein questioned the CDC assets and balance sheet.

ACTION: Close the public hearing. (Holden/Zaragoza) Ayes: Unanimously. Move approval as recommended. (Maulhardt/Zaragoza) Ayes: Zaragoza, Flynn, Holden, Herrera, and Maulhardt.

M. REPORT OF EXECUTIVE DIRECTOR/SECRETARY

N. FINANCING AUTHORITY BUSINESS/COMMITTEE REPORTS

CITY COUNCIL/COMMUNITY DEVELOPMENT AND PARKING AUTHORITY

At 8:55 p.m. the joint meetings with the City Council, Community Development Commission and Parking Authority concluded.

O. REPORTS

P. PUBLIC COMMENTS ON REPORTS

Q. APPOINTMENT ITEMS

R. STUDY SESSION

S. PUBLIC COMMENTS ON STUDY SESSION

T. ADJOURNMENT

At 8:55 p.m. the Financing Authority concurred to adjourn the meeting.

DANIEL MARTINEZ
City Clerk

DR. THOMAS E. HOLDEN
Chairman

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MINUTES
CITY OF OXNARD FINANCING AUTHORITY
Regular Meeting
November 28, 2006

A. ROLL CALL/POSTING OF AGENDA

At 7:05 p.m., the regular meeting of the Oxnard Financing Authority convened in the Council Chambers, concurrently with the City Council and Community Development Commission. Commissioners Thomas E. Holden, Dean Maulhardt, John C. Zaragoza, Andres Herrera, and Timothy B. Flynn were present. The Assistant Secretary Designate stated that the agenda was posted on Thursday in the Library and City Clerk's Office. Chairman Holden presided and called the meeting to order. Staff members present were: Karen Burnham, Assistant Executive Secretary; Grace Magistrale Hoffman, Deputy Secretary; Gary L. Gillig, General Counsel; Mike More, Financial Resources Manager; and Jill A. Beaty, Assistant Secretary Designate.

B. PUBLIC COMMENTS ON CLOSED SESSION ITEMS

C. CLOSED SESSION

D. OPENING CEREMONIES

E. CEREMONIAL CALENDAR

F. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

G. REVIEW OF INFORMATION/CONSENT AGENDA

H. PUBLIC COMMENTS ON INFORMATION/CONSENT AGENDA

I. INFORMATION/CONSENT AGENDA

J. TRANSMITTAL OF INFORMATION ONLY ITEMS

K. INFORMATION/CONSENT PUBLIC HEARINGS

L. PUBLIC HEARINGS

Finance Department

1. SUBJECT: Issuance of Redevelopment Project Street Bonds, Series 2006. (055)
RECOMMENDATION: That the City of Oxnard Financing Authority adopt **Resolution No. 27** approving the sale, issuance, and delivery of not more than \$25 million in principal amount of its Local Obligation Revenue Bonds (2006 Tax Allocation Bond Financings), and approve certain documents and authorize certain actions in connection therewith.
ACTION: Closed public hearing (Holden/Maulhardt). Approved (Maulhardt/Zaragoza).
Ayes: Maulhardt, Zaragoza, Flynn, Herrera, and Holden.

M. REPORT OF EXECUTIVE DIRECTOR

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N. BUSINESS/COMMITTEE REPORTS

CITY COUNCIL/COMMUNITY DEVELOPMENT COMMISSION

At 7:50 p.m. the concurrent meetings with the City Council and Community Development Commission concluded.

O. REPORTS

P. PUBLIC COMMENTS ON REPORTS

Q. APPOINTMENT ITEMS

R. STUDY SESSION

S. PUBLIC COMMENTS ON STUDY SESSION

T. ADJOURNMENT

At 7:50 p.m. the Financing Authority concurred to adjourn.

JILL A. BEATY
Assistant Secretary Designate

DR. THOMAS E. HOLDEN
Chairman

MINUTES

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OXNARD FINANCING AUTHORITY
Regular Meeting
December 19, 2006

A. ROLL CALL/POSTING OF AGENDA

At 7:07 p.m., the regular meeting of the Oxnard Financing Authority convened in the Council Chambers concurrently with the Oxnard City Council, and Community Development Commission. Commissioners Thomas E. Holden, Andres Herrera, Dean Maulhardt, John C. Zaragoza, and Timothy B. Flynn were present. The City Clerk stated that the agenda was posted on Thursday in the Library and City Clerk's Office.

B. PUBLIC COMMENTS ON CLOSED SESSION ITEMS

C. CLOSED SESSION

D. OPENING CEREMONIES

The meeting opened with the pledge of allegiance to the flag of the United States, followed by a moment of silence. Additional staff members present were: Matthew Winegar, Development Services Director; Sofia Balderrama, Recreation Management Analyst; Lettie DeDios, Accounting Manager; and Dennis Scala, Management Analyst III.

E. CEREMONIAL CALENDAR

F. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

G. REVIEW OF INFORMATION/CONSENT AGENDA

H. PUBLIC COMMENTS ON INFORMATION/CONSENT AGENDA

I. INFORMATION/CONSENT AGENDA

Finance Department

5. SUBJECT: Substitution of Leased Assets Under Certificates of Participation, Series 1999. (023)
RECOMMENDATION: That the City of Oxnard Financing Authority approve and authorize the Chairman to execute a Release and Substitution of Property Agreement associated with the City's Certificates of Participation, Series 1999 ("1999 COPs") to unencumber an undeveloped 3.324 acre portion of the Del Sol Soccer Stadium leased component, and to substitute a 5.552 acre parcel referred to as West Village Park as a leased asset under the 1999 COPs.

INFORMATION/CONSENT AGENDA ACTION: Approved as recommended.
(Herrera/Maulhardt) Ayes: Zaragoza, Flynn, Holden, Herrera, and Maulhardt.

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- J. TRANSMITTAL OF INFORMATION ONLY ITEMS
- K. INFORMATION/CONSENT PUBLIC HEARINGS
- L. PUBLIC HEARINGS
- M. REPORT OF EXECUTIVE DIRECTOR/SECRETARY
- N. FINANCING AUTHORITY BUSINESS/COMMITTEE REPORTS
CITY COUNCIL/COMMUNITY DEVELOPMENT

At 8:23 p.m. the joint meetings with the City Council and Community Development Commission concluded.

- O. REPORTS
- P. PUBLIC COMMENTS ON REPORTS
- Q. APPOINTMENT ITEMS
- R. STUDY SESSION
- S. PUBLIC COMMENTS ON STUDY SESSION
- T. ADJOURNMENT

At 8:23 p.m. the Financing Authority concurred to adjourn the meeting.

DANIEL MARTINEZ
City Clerk

DR. THOMAS E. HOLDEN
Chairman

MINUTES
CITY OF OXNARD FINANCING AUTHORITY
Regular Meeting
March 13, 2007

DRAFT

A. ROLL CALL/POSTING OF AGENDA

At 7:04 p.m., the regular meeting of the Oxnard Financing Authority convened in the Council Chambers, concurrently with the City Council and Housing Authority. Commissioners Thomas E. Holden, Dean Maulhardt, John C. Zaragoza, and Timothy B. Flynn were present. Commissioner Herrera was absent. The Secretary Designate stated that the agenda was posted on Thursday in the Library and City Clerk's Office. Chairman Holden presided and called the meeting to order. Staff members present were: Karen Burnham, Assistant Executive Secretary; Grace Magistrale Hoffman, Deputy Secretary; Gary L. Gillig, General Counsel; and Jill A. Beaty, Assistant Secretary Designate.

B. PUBLIC COMMENTS ON CLOSED SESSION ITEMS

C. CLOSED SESSION

D. OPENING CEREMONIES

The meeting opened with the pledge of allegiance to the flag of the United States, followed by a moment of silence.

E. CEREMONIAL CALENDAR

F. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

G. REVIEW OF INFORMATION/CONSENT AGENDA

H. PUBLIC COMMENTS ON INFORMATION/CONSENT AGENDA

I. INFORMATION/CONSENT AGENDA

5. SUBJECT: Revisions to Standby Bond Purchase Agreements. (033)
RECOMMENDATION: That the City of Oxnard Financing Authority: (1) Adopt **Resolution No. 28** authorizing the provision of a substitute liquidity facility for its outstanding Variable Rate Demand Lease Revenue Bonds, 2003 Series B, the remarketing of such bonds in connection therewith, and the amendment of certain documents in connection therewith, and approving certain documents and authorizing certain actions in connection therewith; and (2) Adopt **Resolution No. 29** authorizing the amendment of, extension of term of, and reduction of fees under the standby bond purchase agreement pertaining to the City of Oxnard Financing Authority's outstanding Variable Rate Demand Wastewater Revenue Bonds (Headworks and Septic System Conversion Projects), 2004 Series B, and authorizing certain actions in connection therewith.

ACTION: Approved (Zaragoza/Maulhardt); Ayes: Flynn, Holden, Maulhardt, and Zaragoza. Absent: Herrera.

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- J. TRANSMITTAL OF INFORMATION ONLY ITEMS
- K. INFORMATION/CONSENT PUBLIC HEARINGS
- L. PUBLIC HEARINGS
- M. REPORT OF SECRETARY
- N. AUTHORITY BUSINESS/COMMITTEE REPORTS
CITY COUNCIL/HOUSING AUTHORITY

At 8:21 p.m. the concurrent meetings with the City Council and Housing Authority concluded.

- O. REPORTS
- P. PUBLIC COMMENTS ON REPORTS
- Q. APPOINTMENT ITEMS
- R. STUDY SESSION
- S. PUBLIC COMMENTS ON STUDY SESSION
- T. ADJOURNMENT

At 8:21 p.m. the Financing Authority concurred to adjourn.

JILL A. BEATY
Assistant Secretary Designate

DR. THOMAS E. HOLDEN
Chairman

MINUTES
CITY OF OXNARD FINANCING AUTHORITY
Regular Meeting
May 1, 2007

DRAFT

A. ROLL CALL/POSTING OF AGENDA

At 7:03 p.m., the regular meeting of the City of Oxnard Financing Authority convened in the Council Chambers. concurrently with the City Council. Commissioners Thomas E. Holden, Dean Maulhardt, Andres Herrera, and Timothy B. Flynn were present. Commissioner John C. Zaragoza was absent. The Deputy City Clerk stated that the agenda was posted on Thursday in the Library and City Clerk's Office. Chairman Holden presided and called the meeting to order. Staff members present were: Karen Burnham, Assistant City Manager; Grace Hoffman, Deputy City Manager; Gary L. Gillig, City Attorney; and Lourdes A. Lopez, Deputy City Clerk.

B. PUBLIC COMMENTS ON CLOSED SESSION ITEMS

C. CLOSED SESSION

D. OPENING CEREMONIES

The meeting opened with the pledge of allegiance to the flag of the United States, followed by a moment of silence.

E. CEREMONIAL CALENDAR

F. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

G. REVIEW OF INFORMATION/CONSENT AGENDA

H. PUBLIC COMMENTS ON INFORMATION/CONSENT AGENDA

I. INFORMATION/CONSENT AGENDA

Finance Department

3. SUBJECT: Consent to Assignment of Residence Inn by Marriott Parking Lot Sublease. (023)
RECOMMENDATION: Approve and authorize the Chairman to execute the same Consent.

INFORMATION/CONSENT AGENDA ACTION: Approved as recommended
(Maulhardt/Holden). Ayes: Maulhardt, Herrera, Flynn and Holden. Absent: Zaragoza.

CITY COUNCIL

At 8:13 p.m., the concurrent meeting with the City Council concluded.

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- J. TRANSMITTAL OF INFORMATION ONLY ITEMS
- K. INFORMATION/CONSENT PUBLIC HEARINGS
- L. PUBLIC HEARINGS
- M. REPORT OF CITY MANAGER
- N. CITY COUNCIL COMMITTEE REPORTS
- O. REPORTS
- P. PUBLIC COMMENTS ON REPORTS
- Q. APPOINTMENT ITEMS
- R. STUDY SESSION
- S. PUBLIC COMMENTS ON STUDY SESSION
- T. ADJOURNMENT

At 8:13 p.m. the City of Oxnard Financing Authority concurred to adjourn.

LOURDES A. LOPEZ
Deputy City Clerk

THOMAS E. HOLDEN
Chairman

MINUTES
CITY OF OXNARD FINANCING AUTHORITY
Regular Meeting
June 12, 2007

DRAFT

A. ROLL CALL/POSTING OF AGENDA

At 7:03 p.m., the regular meeting of the Oxnard Financing Authority convened in the Council Chambers, concurrently with the City Council, Community Development Commission, and Housing Authority. Commissioners Dean Maulhardt, Andres Herrera, John C. Zaragoza and Timothy B. Flynn were present. Chairperson Thomas E. Holden was absent. The City Clerk stated that the agenda was posted on Thursday in the Library and City Clerk's Office. Vice-Chairperson Maulhardt presided and called the meeting to order. Staff members present were: Daniel Martinez, City Clerk; Edmund F. Sotelo, City Manager; Karen Burnham, Assistant City Manager; and Gary L. Gillig, City Attorney.

B. PUBLIC COMMENTS ON CLOSED SESSION ITEMS

C. CLOSED SESSION

D. OPENING CEREMONIES

The meeting opened with the pledge of allegiance to the flag of the United States led by Manny Ortiz, followed by a moment of silence. Mayor Holden was absent. Additional staff members present were: Ken Ortega, Public Works Director; Sal Gonzalez, Director; Michael Henderson, Parks and Facilities Superintendent; Grace Magistrale Hoffman, Deputy City Manager, and Beth Vo, Financial Analyst.

E. CEREMONIAL CALENDAR

F. PUBLIC COMMENTS ON ITEMS NOT ON THE AGENDA

G. REVIEW OF INFORMATION/CONSENT AGENDA

H. PUBLIC COMMENTS ON INFORMATION/CONSENT AGENDA

I. INFORMATION/CONSENT AGENDA

J. TRANSMITTAL OF INFORMATION ONLY ITEMS

K. INFORMATION/CONSENT PUBLIC HEARINGS

L. PUBLIC HEARINGS

COMMUNITY DEVELOPMENT COMMISSION

At 8:17 p.m., the concurrent meeting with the Community Development Commission concluded.

M. REPORT OF CITY MANAGER

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N. AUTHORITY REPORTS

O. REPORTS

Finance Department

- 1. SUBJECT: Execution and Delivery of City of Oxnard Certificates of Participation (2007 Street Improvement Program). (085)
RECOMMENDATION: That the City of Oxnard Financing Authority adopt **Resolution No. 30** approving the sale, execution, and delivery of not more than \$40 million in principal amount of City of Oxnard Certificates of Participation (2007 Street Improvement Program) and approving certain actions in connection therewith.
DISCUSSION: The Public Works Director, Financial Analyst, Bruce Graham, Goodwin Proctor, and John Kim, De la Rosa, reviewed the bond procedure, documents to be sign, use of funds and the bond under-writing rate.

Larry Stein questioned the future use of the gasoline tax funds.

ACTION: Approval as recommended with debt service not to exceed 1.73 million.
(Maulhardt/Herrera) Ayes: Maulhardt, Zaragoza, Herrera, Flynn, and Holden.

CITY COUNCIL/HOUSING AUTHORITY

At 8:58 p.m., the concurrent meeting with the City Council and Housing Authority concluded.

P. PUBLIC COMMENTS ON REPORTS

Q. APPOINTMENT ITEMS

R. STUDY SESSION

S. PUBLIC COMMENTS ON STUDY SESSION

T. ADJOURNMENT

At 8:58 p.m. the City of Oxnard Financing Authority concurred to adjourn.

DANIEL MARTINEZ
City Clerk

THOMAS E. HOLDEN
Chairman

DEAN MAULHARDT
Vice-Chairman