



Meeting Date: 09/11/07

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other

Prepared By: Steven L. Kinney, IDFA Administrator *SK* Agenda Item No. _____
 Reviewed By: City Manager *[Signature]* City Attorney *[Signature]* Finance *SW* Other (Specify) _____

DATE: August 6, 2007

TO: Industrial Development Financing Authority ("Authority")

FROM: Steven L. Kinney, IDFA Administrator *[Signature]*
SUBJECT: Election of Authority Officers for FY 2007-08

RECOMMENDATION

That the Authority appoint Mayor Holden as Chairperson and Mayor Pro Tem Maulhardt as Vice-Chairperson, each to serve a one-year term.

DISCUSSION

As required by Authority By-Laws, the Authority meets annually in July or as soon thereafter as practicable, and elects a Chairperson and Vice-Chairperson from among its members for the following year. Customarily the Mayor has held the office of Chairperson and the Mayor Pro Tem has held the office of Vice-Chairperson. Currently Mayor Holden serves as Chairperson, and Councilmember (and prior Mayor Pro Tem) Herrera serves as Vice-Chairperson.

FINANCIAL IMPACT

None