



Meeting Date: 06/12/07

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other _____

Prepared By: Sabrina Rodriguez, Management Analyst Agenda Item No. I-2
 Reviewed By: City Manager [Signature] City Attorney [Signature] Finance SW Other (Specify) _____

DATE: May 15, 2007

TO: City Council

FROM: Matthew G. Winegar, Development Services Director
Development Services Department [Signature]

SUBJECT: Appropriation of Funds from the Utility Undergrounding Fund Balance to the Central Business District Streetscape Project

RECOMMENDATION

That City Council approve the appropriation of funds in the amount of \$200,000 from the Utility Undergrounding Fund Balance to the Central Business District Streetscape Project.

DISCUSSION

On October 24, 2006, City Council approved plans and specification for the Downtown Street Tree and Sidewalk Replacement Project, also known as the Central Business District Streetscape Project, which include improvements to Third Street, Fourth Street, Fifth Street, between C Street and Oxnard Boulevard, and B Street, between Third and Sixth Street. Specific improvements include: street trees, landscaping, lighting, irrigation; sidewalk, curb, and gutter upgrades; parking lot and alley improvements.

On the south side of Third Street, between B Street and C Street, the above ground utilities will have to be moved underground to accommodate improvements scheduled in that area as part of the streetscape project. The cost of the utility undergrounding work is \$200,000. Funds in this amount will be appropriated from the Utility Undergrounding Fund Balance to the Central Business District Streetscape Project to cover the cost of the work.

FINANCIAL IMPACT

Funds in the amount of \$200,000 will be appropriated from the Utility Undergrounding Fund Balance (#358) to the Central Business District Streetscape Project Account # 358-8233 (048204). There are sufficient funds in the Utility Undergrounding Fund Balance to finance this project.

Attachment #1 - Special Budget Appropriation

000005

CITY OF OXNARD
REQUEST FOR SPECIAL BUDGET APPROPRIATION

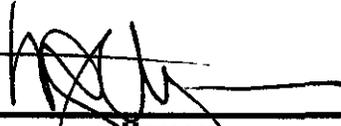
To the City Manager:

June 12, 2007

Request is hereby made for an appropriation of total \$ 200,000

Reason for appropriation: Appropriation of funds from Utility Undergrounding Fund Balance to CBD Streetscape Project

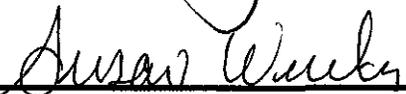
<u>FUND</u>	<u>DESCRIPTION/ACCOUNT</u>	<u>AMOUNT</u>
Utility Undergrounding (358)	Central Business District Streetscape Project 358-8233 - (048204) 827-8605 (Improve Not bldgs-Repair)	<u>200,000</u>
	Net Estimated Change to Utility Undergrounding Fund Balance	<u>(200,000)</u>



 Manager

DIRECTOR OF FINANCE

REQUIRES CITY COUNCIL APPROVAL



Disposition	Approved _____
	Rejected _____
Transfer by Journal Voucher _____	
000006	City Manager Attachment #1 Page 1 of 1