



Meeting Date: 4 / 3 / 2007

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other _____

Prepared By: Michelle Romney *MR* Agenda Item No. I-6

Reviewed By: City Manager *[Signature]*, City Attorney *[Signature]*, Finance *SW*, Public Works *[Signature]*

DATE: March 27, 2007

TO: City Council

FROM: Michelle Romney, Administrative Services Branch Manager
Public Works *[Signature]*

SUBJECT: Traffic Congestion Relief Program Revenue (TCRPR)

RECOMMENDATION

That City Council:

1. Appropriate the TCRPR from fiscal year 2005/06 of \$605,496 from the Traffic Congestion Relief Program (TCRP) fund balance to the Street Maintenance Control Account.
2. Recognize the current fiscal year allocation of \$246,935 TCRPR and appropriate those funds to the Diamond Bar Street Rehabilitation Project.

DISCUSSION

On July 6, 2000, Governor Davis signed AB 2928 establishing the TCRP which uses approximately \$5.4 billion from the State general fund through 2009 for transportation improvements. The City of Oxnard's FY 2005/06 TCRPR is in the amount of \$852,431. TCRPR is received in quarterly payments, similar to the City's receipt of gas tax revenues. These funds are generated by the State's diversion of the entire sales tax on gasoline from the State general fund.

Use of Funds: By State law, TCRP funds must be used for street and highway pavement maintenance, rehabilitation and reconstruction of necessary associated facilities such as drainage and traffic control devices. AB 2928 also stipulates that rehabilitation or reconstruction may include widening to bring the roadway width to the desirable minimum pavement width consistent with accepted design standards for local streets and roads, but does not allow widening for increasing the traffic capacity of a street or road.

TCRPR
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Requirement for Maintenance of Effort (MOE): TCRP funds require compliance with an MOE provision. This revenue for local streets and roads maintenance is to be used for specific repairs. The MOE is calculated by averaging general fund street and road maintenance expenditures over the last three years. This is a condition of continued receipt of these monies or the City will lose the funding. MOE is a condition of all TCRP funds received for the life of the TCRP.

Use It or Lose It: AB 2928 contains a “use it or lose it” provision requiring that these revenues be expended by June 30th of the following fiscal year in which the revenues were received. Should a jurisdiction fail to meet this test, the monies must be returned to the State Controller and redistributed to jurisdictions that have met TCRP requirements elsewhere in California.

FINANCIAL IMPACT

The approval of the recommendation will appropriate \$605,496 from the FY 2005/06 Traffic Congestion Relief Program Fund Balance and recognize and appropriate \$246,935 of TCRP funds paid to the City of Oxnard to the Diamond Bar Project (211-3148-826-8605, 033116) for use on this street rehabilitation project. This appropriation includes \$9,045 in interest. The Diamond Bar Project is currently under construction and in accordance with the “use it or lose it” provision, these funds will be expended by the June 30, 2007 deadline.

MR:dl

Attachment #1 - Special Budget Appropriation

000060

CITY OF OXNARD

REQUEST FOR SPECIAL BUDGET APPROPRIATION

To the City Manager:

April 3, 2007

Request is hereby made for an appropriation of total

\$ 852,431

Reason for appropriation: Traffic Congestion Relief Funds

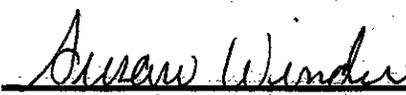
<u>FUND</u>	<u>DESCRIPTION/ACCOUNT</u>	<u>AMOUNT</u>
Traffic Congestion Relief (211)	State Grant Revenues 211-3113-532-7231	(246,935)
	Diamond Bar Neighborhood 211-3148 (033116) 826-8605 - Improv Not Bldg-Major Repair	<u>852,431</u>
	Net Estimated Changes to Traffic Congestion Fund Balance	<u>(605,496)</u>



Manager

REQUIRES CITY COUNCIL APPROVAL

DIRECTOR OF FINANCE



Disposition

Transfer by Journal Voucher

000061

Approved _____

Rejected _____

City Manager
ATTACHMENT NO. /
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