



Meeting Date: 01/09/2007

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other Study Session

Prepared By: Brian D. Pendleton, Redevelopment Services Manager *CC* Agenda Item No. I-2
 Reviewed By: City Manager *[Signature]* City Attorney Holmberg Finance SW Other (Specify) _____

DATE: December 26, 2006

TO: Community Development Commission

FROM: Curtis P. Cannon, Community Development Director
 Community Development Department *[Signature]* *Curtis P. Cannon*
 Matthew G. Winegar, Development Services Director
 Development Services Department *[Signature]*

SUBJECT: Special Budget Appropriation for Central Business District Streetscape Project

RECOMMENDATION

That City Council and the Community Development Commission ("CDC"):

1. Approve a special budget appropriation in the amount of \$1,500,000 from the CDC Parking Structures allocation of bond proceeds and appropriate funds to the Central Business District ("CBD") Streetscape Project.
2. Authorize the issuance of change-orders to the Civic Center Renovation Project Phase 2 construction contracts in the amount of up to \$2.8 million for the Central Business District ("CBD") Streetscape Project.

Background

On March 23, 2004, the CDC approved a special budget appropriation in the amount of \$5,000,000 from the proceeds of the sale of Merged Downtown Renewal (R-108) and Central City Revitalization Project Area Tax Allocation Refunding and Project Bonds, 2004 Series A for the following: park expansion and improvements; CBD streetscape; parking structures; facade improvement program; and surface parking lots and alley upgrades.

On October 24, 2006, the City Council approved plans and specifications for the CBD Streetscape identified in the bonds. The project has become known as the Downtown Street Tree and Sidewalk Replacement Project, and is a part of the City and CDC's comprehensive revitalization efforts in Downtown. Implementation of the Downtown Oxnard Street Tree and Sidewalk Replacement Project will begin in January 2007. The project includes sidewalk replacement, curb and gutter upgrades, trees

and planting (including the installation of structural soil and irrigation), site furnishings, and underground electrical. The cost estimate to complete the Downtown Oxnard Street Tree and Sidewalk Replacement Project is approximately \$3.3 million. There are available funds in the CBD Streetscape bond allocation in the amount of \$1,548,039 plus an additional \$300,000 in Public Works funding for Downtown street trees replacement.

As part of the bond allocation \$1,500,000 was identified for an additional parking structure. This was viewed as seed money for a second structure in Downtown. With the completion of the first structure at Third and "B" Streets plus enhancements to Downtown surface parking lots, there is not an immediate demand for a second parking structure. A study is underway to evaluate future parking demand and potential funding sources to meet those needs. Staff is requesting that \$1,500,000 be reallocated and appropriated to the Downtown Street Tree and Sidewalk Replacement Project.

FINANCIAL IMPACT

Total Downtown Street Tree and Sidewalk Replacement Project costs are approximately \$3.3 million plus contingency. There is currently \$1,548,039 available in Project No. 048204 and \$300,000 in Project No. 045708 to cover project costs.

It is recommended that funds in the amount of \$1,500,000 from the CDC Parking allocation bond proceeds (Project No. 048205) be appropriated to the CBD Streetscape Project (Project No. 048204) with special budget approval.

The Downtown Street Tree and Sidewalk Replacement Project will be accomplished through change-orders to the Civic Center Renovation Project. The total contracted change-order amount will be \$2.8 million, which will be allocated to the following trade contractors: Toro Enterprises, HPS Mechanical, Inc., Smith Electric Service, Pro West Landscaping, and William L. Olsen, Inc.

Attachment #1 - Request for Special Budget Appropriation

CITY OF OXNARD
REQUEST FOR SPECIAL BUDGET APPROPRIATION

To the City Manager:

January 9, 2007

Request is hereby made for an appropriation of total \$ 1,500,000

Reason for appropriation: Appropriate Parking allocation bond proceeds to CBD Streetscape Project

<u>FUND</u>	<u>DESCRIPTION/ACCOUNT</u>	<u>AMOUNT</u>
CDC Bond Proceeds (431)	CDC Parking Structures (048205) 431-8234-	
	827-8605 - Improv Not Bldg-New	(1,500,000)
	Central Bus. Dist. Streetscape (048204) 431-8233-	
	827-8605 - Improv Not Bldg-New	<u>1,500,000</u>
	Net Estimated Change to CDC Bond Proceeds Fund Balance	<u><u>-0-</u></u>

Brian D. Pendleton

 Manager

REQUIRES CITY COUNCIL APPROVAL

DIRECTOR OF FINANCE

Ausaw Winder

Disposition _____

Transfer by Journal Voucher _____

Approved _____

Rejected _____

 City Manager

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