



Meeting Date: 07 /25 /06

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input checked="" type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other _____

Prepared By: ^{MM}Maureen Hooper, Redevelopment Project Manager Agenda Item No. I-2

Reviewed By: City Manager ZPB City Attorney BW Finance MM Other (Specify) _____

DATE: July 17, 2006

TO: City Council, Community Development Commission, Housing Authority, Parking Authority

FROM: Curtis P. Cannon, Director Curtis P. Cannon (for)
Community Development Department

SUBJECT: Oxnard Downtown Management District (ODMD) Ballot

RECOMMENDATION

That City Council, Community Development Commission, Housing Authority, and Parking Authority approve and authorize the City Manager to sign, on behalf of the City of Oxnard, Oxnard Community Development Commission (CDC), Oxnard Housing Authority, and Oxnard Parking Authority, as owners of certain properties located in the Oxnard Downtown Management District (ODMD), the ballot in support of the renewal and expansion of the ODMD.

DISCUSSION

This is a companion item to the public hearing scheduled later in the same agenda concerning the renewal and expansion of the ODMD. The City of Oxnard, Oxnard Community Development Commission, Oxnard Housing Authority, and Oxnard Parking Authority all are owners of real property within the district. The ballot requests property owners to vote for or against the renewal and expansion of the ODMD. The City Manager must be directed to sign the ballot (with either a "Yes" or "No" vote) before the public hearing is opened on the renewal of the ODMD. The Council will determine whether to renew the ODMD after the public hearing has been opened and the ballots from the property owners are tabulated.

The assessments for the City of Oxnard, Community Development Commission, Housing Authority and Parking Authority properties will be paid by the CDC through Tax Increment revenues from the merged Central City Revitalization Project (CCRP)/R108 Redevelopment Project Area. The cumulative assessment for the first year of the renewed district will be \$123,527. For the remaining four years of the ODMD the assessment may be increased by an amount not to exceed five (5) percent per year,

either in accordance with increases in the Consumer Price Index, for all Urban Consumers, for the Los Angeles, Riverside, Orange County metropolitan area, or upon approval by the ODMD Board.

FINANCIAL IMPACT

There are sufficient funds available in the merged Central City Revitalization Project (CCRP)/R108 Redevelopment Project Area fund for the first annual assessment for the proposed renewed district. The first payment is due December 10, 2006.

MH:mh