



Meeting Date: 06/20/2006

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input checked="" type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other _____

Prepared By: Beth Vo

B.V.

Agenda Item No.

I-5

Reviewed By: City Manager

MMH

City Attorney

PK

Finance

M

Other (Specify)

DATE: June 5, 2006

TO: City Council

FROM: Beth Vo, Financial Analyst III
Finance Department

Beth

SUBJECT: Special Tax Levy for Community Facilities District No. 2000-3 (Oxnard Boulevard/Highway 101 Interchange)

RECOMMENDATION

That City Council, acting as the legislative body of Community Facilities District No. 2000-3 ("CFD No. 2000-3"), adopt a resolution setting a special tax rate within CFD No. 2000-3 (Oxnard Boulevard/Highway 101 Interchange) for FY 2006-2007.

DISCUSSION

On July 24, 2001, City Council adopted Resolution No. 12,019 authorizing bonded indebtedness for CFD No. 2000-3 in the amount not to exceed \$15,000,000 to be paid by the levy of a special tax. Government Code Section 53340 requires that, prior to the first time the special tax is levied, the City Council adopt an ordinance setting the special tax rate (which states the maximum rate approved by the voters in the CFD at the time of formation). Thereafter, in each fiscal year, the Government Code requires the City Council to adopt a resolution levying the special tax rate for that fiscal year. The special tax rate set by resolution each year may be less than the maximum rate set by the ordinance. On April 17, 2001, the City Council adopted Ordinance No. 2570 setting the special tax rate for CFD No. 2000-3.

The attached resolution sets the special tax rate for Fiscal Year 2006-07 for CFD No. 2000-3. The special tax is used to pay debt service on the CFD No. 2000-3 bonds and to pay expenses related to administration of the district.

FINANCIAL IMPACT

There will be no cost to the general fund from approval of the resolution levying the special taxes for CFD No. 2000-3. Debt service costs and all administrative costs are included in the amount to be collected by the special taxes which are levied against properties located in CFD No. 2000-3.

BV

Attachment # 1 - Resolution levying the special tax for CFD No. 2000-3 for FY 2006-2007 (Oxnard Boulevard/Highway 101 Interchange)

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RESOLUTION NO. _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OXNARD,
ACTING AS LEGISLATIVE BODY OF COMMUNITY FACILITIES
DISTRICT NO. 2000-3 (OXNARD BOULEVARD/HIGHWAY 101
INTERCHANGE), SETTING THE LEVY OF AN ANNUAL SPECIAL TAX
FOR SUCH COMMUNITY FACILITIES DISTRICT FOR FISCAL YEAR
2006-2007

WHEREAS, the CITY COUNCIL of the CITY OF OXNARD, CALIFORNIA (the "City Council"), has initiated proceedings, held a public hearing, conducted an election and received a favorable vote from the qualified electors to authorize the levy of a special tax in a community facilities district, all as authorized pursuant to the terms and provisions of the "Mello-Roos Community Facilities Act of 1982", being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California (the "Act"). This Community Facilities District is designated as COMMUNITY FACILITIES DISTRICT NO. 2000-3 (OXNARD BOULEVARD/HIGHWAY 101 INTERCHANGE) (the "District"); and

WHEREAS, the City Council, by the adoption of the Ordinance No. 2570 ("Ordinance") as authorized by Section 53340 of the Government Code of the State of California, has authorized the levy of special taxes within the District including the Improvement Areas established within such District to finance authorized services; and

WHEREAS, Government Code Section 53340 provides that the City Council may provide, by resolution, for the levy of the special taxes in the current tax year at the same rates or at a lower rate than the rate provided for in the Ordinance levying such special taxes, if such resolution is adopted and a certified list of all parcels subject to the special tax levy including the amount of the special tax to be levied on each parcel for the current tax year (the "Certified Parcel List") is timely filed by the clerk or other official designated by the City Council with the Auditor of the County of Ventura (the "County Auditor") on or before August 10th of the applicable tax year; and

WHEREAS, the Finance Director has prepared or caused to be prepared a Certified Parcel List, a copy of which is attached as Exhibit "A" hereto.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Oxnard, acting as the legislative body of Community Facilities District No. 2000-3 (Oxnard Boulevard/Highway 101 Interchange), as follows:

SECTION 1. The above recitals are all true and correct.

SECTION 2. The City Council hereby levies the special tax within the District on those properties identified in the Certified Parcel List, and in the amounts set forth in the Certified Parcel List within the District for Fiscal Year 2006-2007, a copy of which is attached hereto as Exhibit "A".

SECTION 3. The Finance Director is hereby authorized and directed to submit the Certified Parcel List to the County Auditor on or before August 10th or such later date to which the County Auditor may agree.

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ATTACHMENT NO. 1
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SECTION 4. The special tax shall be collected in the same manner as ordinary ad valorem property taxes are collected, and shall be subject to the same penalties and same procedure and sale in cases of any delinquency for ad valorem taxes, and the Tax Collector is hereby authorized to deduct reasonable administrative costs incurred in collecting any said special tax. Any special taxes that may not be collected on the County tax roll shall be collected through a direct billing procedure by the Treasurer of the City of Oxnard, acting for and on behalf of the District.

SECTION 5. The County Auditor is hereby directed to enter in the next County assessment roll on which taxes will become due, opposite each lot or parcel of land effected in a space marked "public improvements, special tax" or by any other suitable designation, the installment of the special tax.

SECTION 6. The County Auditor shall then, at the close of the tax collection period, promptly render to the District a detailed report showing the amount and/or amounts of such special tax installments, interest, penalties and percentages so collected and from what property collected, and also provide a statement of any percentages retained for the expense of making any such collection.

SECTION 7. This resolution shall become effective upon its adoption.

APPROVED AND ADOPTED on this ____ day of _____, 2006, by the following vote:

AYES:

NOES:

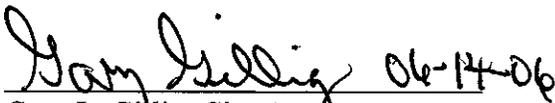
ABSENT:

Dr. Thomas E. Holden, Mayor

ATTEST:

Daniel Martinez, City Clerk

APPROVED AS TO FORM:



Gary L. Gillig, City Attorney

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EXHIBIT A
CITY OF OXNARD
ANNUAL LEVY OF SPECIAL TAX FOR COMMUNITY FACILITIES DISTRICT NO. 2000-3
(OXNARD BLVD/HIGHWAY 101 INTERCHANGE)
FISCAL YEAR 2006-2007

Parcel No.	Owner	Levy Amount
132-0-031-060	RIVERPARK A LLC	\$738.54
132-0-031-120	RIVERPARK A LLC	1,840.12
132-0-032-010	RIVERPARK A LLC	1,164.16
132-0-032-050	RIVERPARK A LLC	738.54
132-0-032-080	RIVERPARK A LLC	469.42
132-0-032-090	RIVERPARK A LLC	469.42
132-0-032-100	RIVERPARK A LLC	431.86
132-0-032-120	RIVERPARK A LLC	613.36
132-0-032-130	RIVERPARK A LLC	43.82
132-0-032-145	RIVERPARK A LLC	1,333.16
132-0-032-155	RIVERPARK A LLC	43.82
132-0-060-050	DUARTE MAGDALENA	162.72
132-0-060-145	VINEYARD GARDENS A	838.70
132-0-060-155	KAIROUZ FADIALLAH	337.98
132-0-100-045	RIVERPARK GATEWAY	3,304.72
132-0-100-055	RIVERPARK GATEWAY	5,526.64
132-0-100-085	OXNARD COASTAL INV / VENTURA LAND DEV C	1,783.80
132-0-100-095	OXNARD COASTAL INV / VENTURA LAND DEV C	4,018.24
132-0-100-105	ARDEN REALTY LTD P	7,542.02
132-0-100-115	RIVERPARK A LLC	2,084.22
132-0-100-145	RIVERPARK GATEWAY	162.72
132-0-100-155	STATE COMPENSATION	10,439.92
132-0-110-015	RIVERPARK A LLC	25,142.60
132-0-110-025	RIVERPARK A LLC	23,880.52
132-0-110-035	RIVERPARK A LLC	24,746.66
132-0-110-045	RP PROPERTIES LLC	9,007.78
132-0-110-055	RP PROPERTIES LLC	9,255.24
132-0-110-065	E D 2 LLC	8,735.56
132-0-110-075	KOH 12&17 LLC	8,735.56
132-0-110-085	E D 2 LLC	10,913.28
132-0-110-095	KOH 12&17 LLC	10,913.28
132-0-110-105	RIVERPARK A LLC	52,017.48
132-0-110-115	RIVERPARK A LLC	26,256.20
132-0-110-125	RIVERPARK A LLC	29,151.56
132-0-110-135	RP PROPERTIES LLC	9,255.24
132-0-110-145	RP PROPERTIES LLC	9,280.00
132-0-110-155	KOH LLC / E D LLC	10,566.82
132-0-110-165	RIVERPARK A LLC	12,942.50
132-0-110-175	RIVERPARK A LLC	519.68
132-0-110-185	RIVERPARK A LLC	17,226.20
132-0-110-195	RIVERPARK A LLC	12,799.72
132-0-110-215	VENTURA COUNTY OF	25,567.80
132-0-110-225	RIVERPARK A LLC	33,754.44
132-0-110-235	RIVERPARK A LLC	30,289.92
132-0-110-245	KOH LLC / E D LLC	17,050.44
132-0-110-255	KOH LLC / E D LLC	9,997.64
132-0-110-265	KOH LLC / E D LLC	1,534.28
132-0-110-275	RIVERPARK A LLC	346.44
132-0-120-115	RIVERPARK A LLC	3,093.32
132-0-120-125	RIVERPARK A LLC	16,901.96
132-0-120-135	RIVERPARK A LLC	1,509.54
132-0-120-145	RIVERPARK A LLC	1,608.52

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EXHIBIT A
CITY OF OXNARD
ANNUAL LEVY OF SPECIAL TAX FOR COMMUNITY FACILITIES DISTRICT NO. 2000-3
(OXNARD BLVD/HIGHWAY 101 INTERCHANGE)
FISCAL YEAR 2006-2007

Parcel No.	Owner	Levy Amount
132-0-120-155	RIVERPARK A LLC	8,265.38
132-0-120-165	RIVERPARK A LLC	1,979.72
132-0-120-175	RIVERPARK A LLC	1,237.32
139-0-050-140	ARCHDIOCESE OF LOS	375.54
139-0-050-225	ROMAN CATH ARCHBIS	187.76
139-0-250-035	WHITE FAMILY	11,328.70
142-0-010-065	PETERSEN TRUST	200.28
142-0-010-205	KIR OXNARD LP	4,387.52
142-0-010-215	VENTURA LUBE INC	1,145.38
142-0-010-345	LEVITZ SL OXNARD L	12,880.92
142-0-010-415	KIR OXNARD LP	156.46
142-0-010-425	200 ESPLANADE PART	2,272.00
142-0-010-435	KIR OXNARD LP	27,220.16
142-0-010-515	CENTRO WATT PROP O	2,607.60
142-0-010-555	CENTRO WATT PROP O	4,824.06
142-0-010-575	CMF INC LESSOR / CENTRO WATT PROP I	3,563.72
142-0-010-605	CENTRO WATT PROP O	1,020.20
142-0-010-615	HD DEV OF MARYLAND	26,445.44
142-0-010-625	CENTRO WATT PROP O	40,483.06
142-0-010-635	CMF INC LESSOR / CENTRO WATT PROP I	13,783.52
142-0-010-645	CMF INC LESSOR / CENTRO WATT I ET A	1,676.08
142-0-021-010	LEVITZ SL OXNARD L	8,161.66
142-0-021-070	SISSON TRYON N	4,080.82
142-0-021-080	THE MARSEILLE CORP	2,071.70
142-0-021-100	BOPP TIMOTHY	87.62
142-0-021-160	PETERSEN ALBERT T	2,910.40
142-0-021-170	BOWNE RICHARD C	5,777.00
142-0-021-240	FRITZI REALTY LESS	2,935.44
142-0-022-605	DUESENBERG INVESTM	29,735.54
142-0-022-615	DUESENBERG INVESTM	23,653.28
142-0-235-180	JONKER WILLEM	6,409.16
142-0-235-190	OJAI OIL COMPANY	7,360.52
215-0-010-100	NEWMAN FAM TR	9,181.88
85	Parcels	\$765,493.92

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STATE OF CALIFORNIA)
)
COUNTY OF VENTURA) ss.

I, DANIEL MARTINEZ, City Clerk of the City Council of the City of Oxnard, do hereby certify that the above and foregoing is a full, true and correct copy of RESOLUTION NO. _____ of said City Council, and that the same has not been amended or repealed.

DATED: _____, 2006

City Clerk of the City Council of the City of Oxnard

(SEAL)

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