



Meeting Date: 11/21/06

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s) _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s) _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other _____

Prepared By: Michael More *MM* Agenda Item No. I-4

Reviewed By: City Manager *SMH* City Attorney *J* Finance *MM* Other (Specify) _____

DATE: October 16, 2006

TO: City of Oxnard Financing Authority

FROM: Michael More, Financial Services Manager *Michael More*
Finance Department

SUBJECT: Election and Appointment of Officers – City of Oxnard Financing Authority

RECOMMENDATION

That City Council adopt a resolution Electing the Chairman and Vice Chairman and Appointing the Secretary of the City of Oxnard Financing Authority (“COFA”).

DISCUSSION

On September 12, 2006, the City Council adopted Resolution No. 13,156, which appointed the Mayor and City Councilmembers as the Board of COFA. The attached resolution elects the Mayor as the Chairman, the Mayor Pro Tem as Vice Chairman, and appoints the City Clerk as Secretary.

FINANCIAL IMPACT

There is no financial impact associated with the adoption of the attached resolution.

MJM

Attachment #1 - Resolution of the Governing Board of the City of Oxnard Financing Authority Electing the Chairman and Vice Chairman of the Authority and Appointing the Secretary of the Authority

RESOLUTION NO. _____

RESOLUTION OF THE GOVERNING BOARD OF THE CITY OF OXNARD
FINANCING AUTHORITY ELECTING THE CHAIRMAN AND VICE
CHAIRMAN OF THE AUTHORITY AND APPOINTING THE SECRETARY
OF THE AUTHORITY

WHEREAS, on September 12, 2006, the City Council of the City of Oxnard (the "City Council") adopted Resolution No. 13,156, pursuant to which resolution the City Council (1) removed Tom Conway, Charles Covarrubias, Patricia Maki, and Kaye Mirabelli as members of the Governing Board (the "Board") of the City of Oxnard Financing Authority (the "Authority"), and (2) appointed the Mayor and members of the City Council as the members of the Board from the date of Resolution No. 13,156 unless and until the City Council otherwise determines; and

WHEREAS, pursuant to Section 4(D)(1) of the Joint Exercise of Powers Agreement, dated October 9, 1991, as amended on April 21, 1992, by and among the City of Oxnard, California (the "City"), the Oxnard Community Development Commission (as successor-in-interest to the Redevelopment Agency of the City of Oxnard), and the Housing Authority of the City of Oxnard, the Board is required to elect a chairman and a vice-chairman of the Authority from among its members and to appoint a secretary of the Authority who may, but need not be, a member of the Board; and

WHEREAS, the Board now desires to elect a chairman and a vice-chairman of the Authority and to appoint a secretary of the Authority;

NOW, THEREFORE, THE GOVERNING BOARD OF THE CITY OF OXNARD FINANCING AUTHORITY DOES HEREBY FIND, DETERMINE, RESOLVE, AND ORDER AS FOLLOWS:

1. The Board hereby elects whosoever holds the position of Mayor of the City, who is also a member of the Board and a member of the City Council, as Chairman of the Authority.
2. The Board hereby elects whosoever holds the position of Mayor Pro Tem of the City, who is also a member of the Board and a member of the City Council, as Vice-Chairman of the Authority.
3. The Board hereby appoints whosoever holds the position of City Clerk as Secretary of the Authority.
4. All actions previously taken by this Board and by the officers and staff of the Authority with respect to the matters addressed by this Resolution are approved, ratified, and confirmed.

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ATTACHMENT NO. 1
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5. This Resolution shall take effect on the date of its adoption.

APPROVED AND ADOPTED this ____th day of _____, 2006, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Dr. Thomas E. Holden, Chairman

ATTEST:

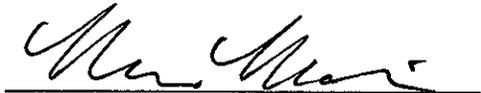
Daniel Martinez, Secretary

APPROVED AS TO FORM:

 10-26-06

Gary L. Gillig, General Counsel

APPROVED AS TO CONTENT:



Marcie Medina, Controller

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