



Meeting Date: 11/14/06

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other _____

Prepared By: Cynthia Daniels, AICP *CD* Agenda Item No. I-7  
 Reviewed By: City Manager *mmh* City Attorney *Gillig* Finance *AK* Other (Specify) \_\_\_\_\_

**DATE:** October 18, 2006  
**TO:** City Council  
**FROM:** *L. Balderrama*, City Engineer  
 Public Works Department

**SUBJECT:** Approve Special Budget Appropriation and Transfer Developer Contributions to the Oxnard Boulevard Interchange Improvement Project on Highway 101 and Highway 1

**RECOMMENDATION**

That City Council approve the appropriation of funds in the amount of \$57,237 from the Storm Drain Master Plan Reimbursements to Oxnard Boulevard/Highway 101 Interchange for payment of construction costs for the interchange.

**DISCUSSION**

The developer of Tract 4268 (Larwin) was required to pay fees to mitigate traffic impacts to the Oxnard Boulevard interchange on Highway 101 and Highway 1. The funds have been held in an interest-bearing fund until needed to pay for the construction. It is timely to transfer the funds to the capital improvement project now. By a special agreement, the Larwin impact fees are paid annually in July from the reimbursement owed to them for the storm drain improvements on the tract. Staff in Development Services transfers the annual payment of \$55,037.60 plus interest to Project No. 873113 for the mitigation fee for the Oxnard Boulevard interchange.

**FINANCIAL IMPACT**

The Storm Drain Master Plan Reimbursement of \$57,237 will be recognized in Account No. 301-9719-581-7515 and will be appropriated to Oxnard Blvd/Hwy 101 Interchange Account No. 301-9717-826-8605 (Project No. 873113). This appropriation will fulfill the City's obligation to expend the impact fees for traffic mitigation at the Oxnard Boulevard Interchange on Highway 101 and Highway 1.

(LB:CD)

Attachment #1 - Request for Special Budget Appropriation

# CITY OF OXNARD

## REQUEST FOR SPECIAL BUDGET APPROPRIATION

To the City Manager:

November 14, 2006

Request is hereby made for an appropriation of total . . . . . \$ 57,237

Reason for appropriation: To appropriate the Storm Drain Master Plan Reimbursement to the Oxnard/Hwy 101 Interchange project.

<u>FUND</u>	<u>DESCRIPTION/ACCOUNT</u>	<u>AMOUNT</u>
Capital Outlay (301)	Oxnard/Hwy 101 Interchange 301-9717- (873113) 581-7515 - Developer Deposits 826-8605 - Improve not Bldg/Major Repair	(57,237) <u>57,237</u>
	Net Estimated Change to Capital Outlay Fund Balance	<u>-0-</u>

  
\_\_\_\_\_  
Manager

REQUIRES CITY COUNCIL APPROVAL

DIRECTOR OF FINANCE

  
\_\_\_\_\_

Disposition

Approved \_\_\_\_\_

Rejected \_\_\_\_\_

Transfer by Journal Voucher \_\_\_\_\_

\_\_\_\_\_  
City Manager

**000030**

Attachment 1  
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