



Meeting Date: 9/26/2006

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other _____

Prepared By: Cynthia Daniels, AICP *Cd* Agenda Item No. I-5  
 Reviewed By: City Manager *[Signature]* City Attorney *[Signature]* Finance *[Signature]* Other NA *[Signature]*

**DATE:** September 13, 2006  
**TO:** City Council  
**FROM:** *[Signature]* Loy Beldenrama, City Engineer  
 Public Works Department

**SUBJECT:** Special Budget Appropriation for Oxnard Transportation Center (OTC) Bilingual Signs, Oxnard Blvd./Highway 101 Interchange Improvements, and Rice Avenue/Santa Clara Avenue Interchange Improvements

**RECOMMENDATION**

That City Council:

1. Approve the special budget appropriation to recognize revenue and appropriate \$13,330 from the Transportation Efficiency Act for the 21<sup>st</sup> Century (TEA-21) federal grant to OTC Bilingual Signs for directional and information signs at the OTC located at 201 E. Fourth Street.
2. Approve the special budget appropriation to recognize revenue and appropriate \$111,276 from Assessment District No. 2000-1 to Oxnard Blvd./Highway 101 Interchange for payment of construction costs.
3. Approve the special budget appropriation to recognize revenue and appropriate \$532,109 from Community Facilities District No. 2000-3 to Oxnard Blvd./Highway 101 Interchange for payment of construction costs.
4. Approve the special budget appropriation to recognize revenue and appropriate \$192,703 from Assessment District No. 2001-1 to Highway 101- Rice Interchange for payment of construction costs.
5. Approve the special budget appropriation to recognize revenue and appropriate \$57,120 from interest earnings on condemnation deposits at the Office of the State Treasurer to Highway 101- Rice Interchange for payment of construction costs.

**000021**

## **DISCUSSION**

The requested actions would allocate new funds to several transportation capital improvement projects. The Ventura County Transportation Commission (VCTC) awarded \$13,330 to implement the recommendation of the OTC Master Plan to install bilingual signs. Revenue for the interchanges is accrued because each assessment district and the community facilities district earn interest on the bond funds. The State Treasurer's Office pays interest on the deposits for the properties undergoing eminent domain proceedings for the Rice Avenue/Santa Clara Avenue interchange on Highway 101. The requested actions would appropriate the money to the construction budget for each project.

## **FINANCIAL IMPACT**

A new project will be established to appropriate the federal grant of \$13,330 for the Oxnard Transportation Center's bilingual signs. The requested actions would appropriate a total of \$249,823 of interest earnings to Highway 101-Rice Interchange (Account No. 308-9718-871-8605 Project No. 873114) for payment of construction costs. A total of \$ 643,385 of interest earnings would be appropriated to Oxnard Blvd/Hwy 101 Interchange (Account Nos. 307- and 308-9717-826-8605 Project No. 873113). The requested actions total \$906,538.

LB:CD

Attachment #1 - Special Budget Appropriation

**000022**

**CITY OF OXNARD**  
**REQUEST FOR SPECIAL BUDGET APPROPRIATION**

To the City Manager:

September 26, 2006

Request is hereby made for an appropriation of total . . . . . \$ 906,538

**Reason for appropriation:** Appropriate bond interest earnings for Rice Ave/Hwy 101 and Oxnard Blvd/Hwy 101 interchange appropriate interest on condemnation deposits from Office of the State Treasurer for Rice Ave/Hwy 101 interchange, recognize federal grant revenue for bilingual signs for Oxnard Transportation Center.

<u>FUND</u>	<u>DESCRIPTION/ACCOUNT</u>	<u>AMOUNT</u>
Air Pollution Buydown Fee (118)	Highway 101/Rice Interchange 118-9718 (873114) 871-8605 - Improv Not Bldg-Major Repair	<u>57,120</u>
	Net Estimated Change to Air Pollution Fund Balance	<u>(57,120)</u>
CIP-AD 2000 (307)	Oxnard Blvd/Hwy 101 Interchange 307-9717 (873113) 571-7482 - Interest Income-Other 826-8605 - Improv Not Bldg-Major Repair	<u>(111,276)</u> <u>111,276</u>
	Net Estimated Change to CIP-AD 2000 Fund Balance	<u>-0-</u>
CIP-Rice/101-AD (308)	Highway 101/Rice Interchange 308-9718 (873114) 571-7482 - Interest Income-Other 871-8605 - Improv Not Bldg-Major Repair	<u>(192,703)</u> <u>192,703</u>
	Net Estimated Change to CIP-Rice/101 AD Fund Balance	<u>-0-</u>
CIP-CFD 2000-3 (309)	Oxnard Blvd/Hwy 101 Interchange 309-9717 (873113) 571-7482 - Interest Income-Other 826-8605 - Improv Not Bldg-Major Repair	<u>(532,109)</u> <u>532,109</u>
	Net Estimated Change to CIP-CFD 2000-3 Fund Balance	<u>-0-</u>
TEA-21 (265)	OTC Bilingual Signs 265-31XX (0731XX) 531-7201 - Federal Grant Rev 826-8201 - Services-Arch/Eng.	<u>(13,330)</u> <u>13,330</u>
	Net Estimated Change to Tea-21 Fund Balance	<u>-0-</u>

  
 \_\_\_\_\_  
 Manager

**REQUIRES CITY COUNCIL APPROVAL** **DIRECTOR OF FINANCE**

  
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Disposition	Approved _____
	Rejected _____
Transfer by Journal Voucher _____	_____
	City Manager

**000023**