



Meeting Date: 09/12/06

ACTION	TYPE OF ITEM
<input type="checkbox"/> Approved Recommendation	<input checked="" type="checkbox"/> Info/Consent
<input type="checkbox"/> Ord. No(s). _____	<input type="checkbox"/> Report
<input type="checkbox"/> Res. No(s). _____	<input type="checkbox"/> Public Hearing (Info/consent)
<input type="checkbox"/> Other _____	<input type="checkbox"/> Other

Prepared By: Michael More *MM* Agenda Item No. I-4

Reviewed By: City Manager *[Signature]* City Attorney *[Signature]* Finance *[Signature]* Other (Specify) _____

DATE: August 28, 2006

TO: City Council

FROM: Michael More, Financial Services Manager *[Signature]*
Finance Department

SUBJECT: Reconstitution of the Board of the City of Oxnard Financing Authority

RECOMMENDATION

That City Council adopt a resolution confirming its approval of the reconstitution of the Board of Directors (Board) of the City of Oxnard Financing Authority ("Financing Authority").

DISCUSSION

On July 25, 2006, the City Council approved the reconstitution of the Board of the Financing Authority by appointing itself as the Board members. The attached resolution was presented at that meeting, but was inadvertently not adopted. The adoption of the attached resolution will confirm the City Council's action on July 25, 2006.

FINANCIAL IMPACT

There is no financial impact related to the adoption of this resolution.

MJM

Attachment No. 1 – Resolution Removing Board Members from the City Of Oxnard Financing Authority and Appointing New Board Members

CITY COUNCIL OF THE CITY OF OXNARD

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OXNARD,
CALIFORNIA, REMOVING BOARD MEMBERS FROM THE CITY OF
OXNARD FINANCING AUTHORITY AND APPOINTING NEW BOARD
MEMBERS

WHEREAS, on October 8, 1991, the City of Oxnard ("City"), the Housing Authority of the City of Oxnard ("Housing Authority") and the Redevelopment Agency of the City of Oxnard ("Redevelopment Agency") formed, pursuant to the provisions of a Joint Exercise of Powers Agreement ("Agreement") by and among them, the City of Oxnard Financing Authority ("Financing Authority"); and

WHEREAS, the Financing Authority is administered by a Board of Directors, appointed by the City Council; and

WHEREAS, the Agreement provides that the City Council may remove members from the Board at the pleasure of the City Council; and

WHEREAS, the Agreement provides that the City Council may fill vacancies on the Board; and

WHEREAS, the City Council desires to reconstitute the Board so that the Board's members consist of the members of the City Council; and

WHEREAS, the existing members of the Board have served the Financing Authority well and in an exemplary manner; and

WHEREAS, the existing members of the Board are: Tom Conway, Charles Covarrubias, Patricia Maki, and Kaye Mirabelli.

NOW, THEREFORE, the City Council of the City of Oxnard, California, hereby resolves as follows:

Section 1. Tom Conway, Charles Covarrubias, Patricia Maki, and Kaye Mirabelli are removed as Board members of the Financing Authority.

Section 2. The Board members of the Financing Authority from the date of this resolution shall be the Mayor and the members of the City Council unless and until the City Council otherwise determines.

000048

ATTACHMENT NO. 1
PAGE 1 OF 2

Resolution No.

Page 2

PASSED AND ADOPTED THIS _____ day of _____, 2006, by the following vote:

AYES:

NOES:

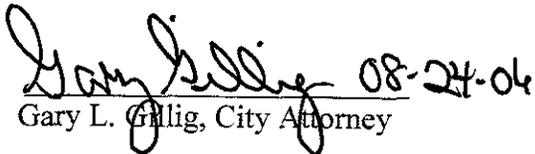
ABSENT:

Dr. Thomas E. Holden, Mayor

ATTEST:

Daniel Martinez, City Clerk

APPROVED AS TO FORM:

 08-24-06

Gary L. Gillig, City Attorney