

MINUTES

OXNARD CITY COUNCIL

Special Meeting

August 22, 2006

A. ROLL CALL/POSTING OF AGENDA

At 7:07 p.m., the special meeting of the Oxnard City Council convened in the Council Chambers. Councilmembers Thomas E. Holden, Dean Maulhardt, and John C. Zaragoza were present. Councilmembers Andres Herrera and Timothy B. Flynn were absent. The City Clerk stated that the agenda was posted on Friday in the Library and City Clerk's Office. Mayor Holden presided and called the meeting to order. Staff members present were: Daniel Martinez, City Clerk; Edmund Sotelo, City Manager; Karen Burnham, Assistant City Manager; Gary L. Gillig, City Attorney; and Sal Gonzalez, Housing Director. The meeting opened with the pledge of allegiance to the flag of the United States, followed by a moment of silence for Joy Penny. *

B. PUBLIC COMMENTS

C. INFORMATION/CONSENT PUBLIC HEARING

Housing Department

1. **SUBJECT:** Issuance of Multi-Family Revenue Bonds – Sycamore Senior Village. (001)
RECOMMENDATION: Adopt **Resolution No. 13,155** approving issuance pursuant to the Tax Equity and Financial Responsibility Act of 1982 by the California Statewide Communities Development Authority of \$23 million of multi-family revenue bonds to assist in the rehabilitation of old St. John's Hospital, located at 333 North "F" Street, by GTS Properties of Santa Ana.

DISCUSSION: The Housing Director reviewed the approval process.

Young Kim of GTS Properties, reviewed: the projected building schedule, future involvement of American Builders and affordable housing within the development.

The following individuals provided comments: Bill Winter; Jean Joneson; Saul Medina; Jane Tolmach; Bert Perello; Pat Brown; and Nancy Pedersen.

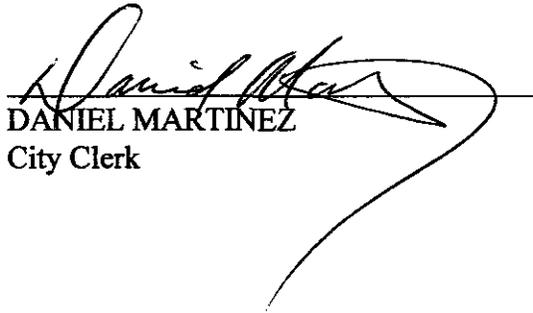
The City Attorney reviewed the entitlements of the developer.

The City Council discussed: future schedule of the project; involvement of American Builders; liability of bonds; expectations of neighborhood and market rate housing.

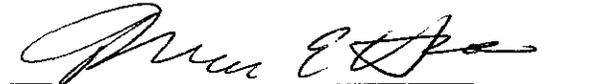
ACTION: Approved as recommended. (Maulhardt/Zaragoza) Ayes: Maulhardt, Zaragoza, and Holden. Absent: Herrera and Flynn.

D. ADJOURNMENT

At 8:19 p.m. the City Council concurred to adjourn the meeting.



DANIEL MARTINEZ
City Clerk



DR. THOMAS E. HOLDEN
Mayor

*On September 12, 2006, the City Council moved that the special meeting of August 22, 2006 reflect that Councilman Flynn was absent due to a possible conflict of interest. (Zaragoza/Maulhardt) Ayes: Herrera, Maulhardt, Zaragoza, Flynn and Holden.